



August 10, 2025

GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	6,389.4	49.4	0.8	0.8	8.6
Dow Jones Ind. Average	44,175.6	207.0	0.5	0.1	3.8
Nasdaq 100	23,611.3	221.7	0.9	1.7	12.4
FTSE 100	9,095.7	(5.0)	(0.1)	(0.4)	11.3
DAX 30	24,162.9	(29.6)	(0.1)	0.4	21.4
CAC 40	7,743.0	33.7	0.4	(0.4)	4.9
BIST 100	10,972.6	16.6	0.2	2.1	11.6
Nikkei	41,820.5	761.3	1.9	1.8	4.8
Hang Seng	24,858.8	(222.8)	(0.9)	0.3	23.9
Shanghai Composite	3,635.1	(4.5)	(0.1)	1.7	8.5
BSE Sensex	79,857.8	(765.5)	(0.9)	(1.6)	2.2
GCC					
QE Index	11,363.7	37.8	0.3	0.9	7.5
Saudi Arabia (TASI)	10,930.3	(16.4)	(0.2)	0.1	(9.2)
UAE (ADX)	10,311.6	(5.4)	(0.1)	(0.6)	9.5
UAE (DFM)	6,148.5	15.4	0.3	(0.2)	19.2
Kuwait (KSE)	8,597.0	35.7	0.4	(0.2)	16.8
Oman (MSM)	4,849.7	40.3	0.8	1.4	6.3
Bahrain (BAX)	1,945.2	(0.4)	(0.0)	(0.5)	(2.1)
MSCI GCC	1,118.3	(1.2)	(0.1)	(0.1)	3.5
Dow Jones Islamic	7,699.8	48.9	0.6	1.0	8.6
Commodity					
Brent	66.6	0.2	0.2	(7.1)	(10.8)
WTI	63.9	0.0	0.0	(7.8)	(10.3)
Natural Gas	3.0	(0.1)	(2.5)	(3.7)	(17.7)
Gold Spot	3,463.0	37.8	1.1	4.3	31.1
Copper	4.5	0.1	1.7	2.7	11.1

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	12.6	1.4	4.24%	14.1
DSM 20	12.6	1.5	4.14%	13.2
Saudi Arabia (TASI)	21.3	4.7	5.33%	11.9
UAE (ADX)	36.4	4.5	1.26%	23.9
UAE (DFM)	12.7	4.5	4.73%	12.4
Kuwait (KSE)	18.3	2.2	4.23%	24.6
Oman (MSM)	9.3	0.9	4.34%	5.7
Bahrain (BAX)	11.3	1.5	5.29%	10.7

Source: Refinitiv Eikon

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Estithmar Holding	3.9	0.2	4.6%	-10.6%	-3.0%	15,391	22
Qatar Aluminium Manufacturing Co.	1.5	0.0	1.7%	29.6%	4.4%	23,733	0
Dlala Brokerage and Investment Holding Co.	1.1	0.0	1.6%	-9.5%	4.9%	1,926	50
Damaan Islamic Insurance Company	4.0	0.1	1.5%	4.4%	5.6%	133	6
Baladna	1.5	0.0	1.5%	11.4%	12.4%	19,810	15
Top Losers							
Qatar General Insurance & Reinsurance Company	1.3	(0.0)	-3.0%	-7.8%	14.5%	82	20
Ahli Bank	3.7	(0.1)	-1.8%	0.8%	-1.8%	85	11
Qatar Electricity & Water Company	16.6	(0.2)	-1.2%	-0.9%	5.4%	294	13
MEEZA QSTP LLC	3.1	(0.0)	-1.2%	3.1%	0.0%	419	34
Qatari Investors Group	1.5	(0.0)	-0.8%	23.8%	8.6%	686	12

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global markets exhibited mixed performance on Friday. While the US stock index futures closed positive. The S&P 500 rose 49.4 points (0.8%) to close at 6,389.4, while the Dow Jones Industrial Average gained 207.0 points (0.5%) to finish at 44,175.6. The Nasdaq 100 jumped 221.7 points (0.9%) to settle at 23,611.3. In Europe, the FTSE 100 slipped 5.0 points (0.1%) to 9,095.7, and the DAX 30 fell 29.6 points (0.1%) to 24,162.9. The CAC 40 rose 33.7 points (0.4%) to 7,743.0, while Turkey's BIST 100 added 16.6 points (0.2%) to 10,972.6. In Asia, Japan's Nikkei surged 761.3 points (1.9%) to 41,820.5, while Hong Kong's Hang Seng Index dropped 222.8 points (0.9%) to 24,858.8. China's Shanghai Composite eased 4.5 points (0.1%) to 3,635.1, while India's BSE Sensex tumbled 765.5 points (0.9%) to close at 79,857.8. Oil remained nearly flat with Brent crude closing at USD 66.6 per barrel and US WTI crude settling at USD 63.9.

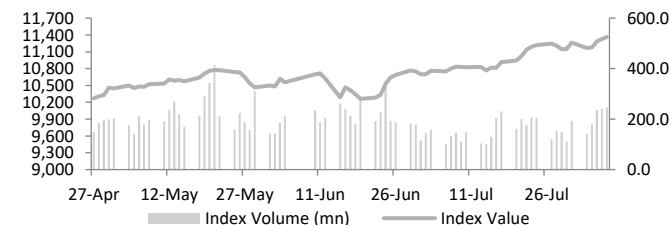
GCC

Saudi Arabia's TASI index fell 16.4 points (0.2%) to close at 10,930.3. The UAE's ADX index slipped 5.4 points (0.1%) to 10,311.6, while the DFM index gained 15.4 points (0.3%) to settle at 6,148.5. Kuwait's KSE index rose 35.7 points (0.4%) to 8,597.0. Oman's MSM index advanced 40.3 points (0.8%) to close at 4,849.7, while Bahrain's BAX index edged down 0.4 points (0.0%) to finish at 1,945.2.

Qatar

Qatar's market closed positive at 11,363.7 on Thursday. The Banks & Financial Services sector rose 0.52% to close at 5,406.0, while the Consumer Goods & Services sector slipped 0.29% to settle at 8,450.0. The Industrials sector advanced 0.36% to 4,565.2, while the Insurance sector edged down 0.02% to 2,446.6. The Real Estate sector gained 0.32% to 1,678.9, the Telecoms sector added 0.41% to 2,264.8, and the Transportation sector climbed 0.47% to close at 5,814.7. The top performer includes Estithmar Holding and Qatar Aluminium Manufacturing Company while Qatar General Insurance & Reinsurance Company and Ahli Bank were among the top losers. Trading saw a volume of 245.2 mn shares exchanged in 23,561 transactions, totalling QAR 538.0 mn in value with market cap of QAR 676.2 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	5,406.0	0.52%
Consumer Goods & Services	8,450.0	-0.29%
Industrials	4,565.2	0.36%
Insurance	2,446.6	-0.02%
Real Estate	1,678.9	0.32%
Telecoms	2,264.8	0.41%
Transportation	5,814.7	0.47%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	37.0	51.0
Qatari Institutions	20.0	23.2
Qatari - Total	57.0	74.2
Foreign Individuals	16.4	16.3
Foreign Institutions	26.6	9.5
Foreign - Total	43.0	25.8

Source: Qatar Stock Exchange



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KEY NEWS OF QATAR

▶ **Qatar's entrepreneurs to gain global exposure at Startup Grind's 'Pitch Battle'**

Startup Grind Doha will host the local edition of the 'All-Star Pitch Battle' on September 15 in Qatar, offering entrepreneurs a platform to present their ideas to a global audience as part of the annual Global Startup Grind initiative. Sponsored by Builders VC MENA, the event will see top local founders pitch to a panel of investors, entrepreneurs, and ecosystem leaders, with winners advancing to the global finals for exposure to international investors, media, and industry leaders. Positioned as more than a competition, the event aims to spotlight Qatar's innovation and connect startups with global networks, funding opportunities, and mentorship. Alongside pitches, the programme will feature networking sessions, keynote talks from ecosystem enablers, and engagement from corporate leaders, government officials, and the broader entrepreneurial community, underscoring its role as a launchpad for bold, high-impact Qatari startups.

▶ **Qatar fiscal balance seen to reach 1.8% of country's GDP this year, 5.4% in 2026**

Oxford Economics forecasts Qatar will post fiscal surpluses of 1.8% of GDP in 2025 and 5.4% in 2026, alongside strong current account surpluses of 17.5% and 18.3%, real GDP growth of 2.7% and 4.8%, and low inflation of 0.4% and 2.8% respectively. Brent crude is expected to average USD 70 per barrel this year, easing to USD 64 in 2026, after Opec+'s September output hike fully unwinds prior cuts. While July PMIs stayed in expansion territory, non-oil activity slowed in Qatar, Saudi Arabia, and the UAE due to regional tensions impacting new orders, whereas Egypt and Kuwait saw gains, Egypt hitting a five-month high and Kuwait recording strong order growth from price competitiveness. Despite softer new business activity, easing cost pressures and rising employment in Qatar and Saudi Arabia signal resilience. GCC non-oil growth in 2025 is projected at 4%, led by diversification efforts, with the UAE at 4.8% and Saudi Arabia at 5%.

▶ **Qatar banks record higher credit issuance in June, reflecting positive outlook on economy**

Qatar Central Bank data show total domestic credit rose 5.2% year-on-year to QAR 1.33 tn in June, reflecting higher lending to businesses, individuals, and the government, a sign of economic optimism and rising consumer confidence. Domestic deposits increased 1.9% to QAR 850.5 bn, strengthening banks' reserves and lending capacity, while broad money supply (M2) grew 1.1% to QAR 740.3 bn, supporting greater borrowing and spending. Commercial bank assets climbed 6.3% to QAR 2.13 tn, indicating sector growth, stability, and the ability to finance more investments and consumption. Analysts note that stable-to-falling interest rates, robust deposits, and expanding bank resources signal strong confidence from both domestic and foreign investors, reinforcing economic activity and development prospects in Qatar.

KEY NEWS OF SAUDI ARABIA

▶ **Saudi non-oil revenues rise to USD 40 bn in Q2, on par with oil earnings**

Saudi Arabia's Q2 2025 non-oil revenues rose 6.6% year-on-year to SAR 149.86 bn, reaching 49.7% of total government income, driven mainly by taxes on goods and services (SAR 74.95 bn) amid robust growth in retail, hospitality, transport, finance, and manufacturing under Vision 2030. Oil revenues fell 28.8% to SAR 151.73 bn due to earlier OPEC+ cuts, pulling total revenues down 15% to SAR 301.6 bn, while expenditures declined 8.9% to SAR 336.13 bn, led by employee compensation and goods/services spending. The quarter closed with a SAR 34.53 bn deficit, 41% lower than Q1 but 125% higher year-on-year, bringing the H1 deficit to SAR 93.23 bn, fully debt-financed, with public debt rising 14.1% to SAR 1.39 tn. The IMF projects 2025 real GDP growth of 3.6%, 3.4% in non-oil sectors supported by Vision 2030 investments, gradual restoration of oil output to 9.5 mbpd in July, and resilient fiscal buffers, with the deficit expected to peak at 4% of GDP before narrowing and debt-to-GDP remaining moderate at 40.6% by 2030.

▶ **Saudi Arabia hosts first regional deployment of OpenAI models through HUMAIN-Groq partnership**

Saudi Arabia has become the first country in the region to host OpenAI's newly released open-source models, gpt-oss-120B and gpt-oss-20B, through a partnership between HUMAIN and US-based Groq, operating on Groq's high-speed inference hardware within HUMAIN's sovereign data centers. The

move aligns with Vision 2030 goals to localize advanced AI infrastructure, comply with national data laws, and position the Kingdom as a global AI hub, supporting developers, researchers, and enterprises with locally hosted, high-performance models. Backed by the Public Investment Fund and partners such as Nvidia, AMD, Cisco, and AWS, HUMAIN is investing billions in sovereign compute capacity, data centers, and foundational models, with the deployment offering speeds of over 500 tokens/sec for the 120B model and 1,000 tokens/sec for the 20B model. The partnership expands Groq's presence in the Middle East and supports Saudi ambitions to drive AI innovation across infrastructure, models, and industry-specific applications.

KEY NEWS OF UAE

▶ **Russia and UAE double down on trade, testing US limits**

UAE President Mohammed bin Zayed al Nahyan visited Russia for the second time in less than a year to strengthen the countries' strategic partnership, focusing on economic, trade, investment, and energy cooperation, as bilateral trade reached USD 11.5 bn. Despite being a close US ally, the UAE has maintained neutrality on the Russia-Ukraine war, refused to join Western sanctions, and become a key hub for Russian businesses and dual-use goods, prompting US concerns about enabling Russia's war effort. The UAE also plays a mediating role, brokering prisoner swaps between Russia and Ukraine, while deepening economic ties with both Washington and Moscow. Analysts say the visit underscores the UAE's independent, interest-driven foreign policy, balancing relations with the US, Russia, and China, even as potential secondary sanctions loom under Trump's Ukraine ceasefire push.

OTHER REGIONAL AND GLOBAL NEWS

▶ **Crude set for steepest weekly losses since June**

Oil prices steadied on Friday but were headed for their steepest weekly drop since late June, with Brent set to fall 4.4% and WTI 4.9%, as higher US tariffs and weak economic signals dampened demand outlook. The market is watching a potential meeting between US President Donald Trump and Russian President Vladimir Putin, which could signal easing sanctions if a Ukraine peace deal emerges, though analysts see little chance of a breakthrough. Trump has threatened tariffs on India and possibly China over Russian oil purchases, adding pressure on Moscow, while uncertainty remains over possible secondary sanctions on Russian energy trade.

▶ **Gold eases on profit-taking, eyes on Trump's Fed picks**

US Customs and Border Protection recently reclassified 1-kilogram and 100-ounce gold bullion bars mainly refined and exported from Switzerland as subject to country-specific import tariffs of 39%. The unexpected decision, which contradicted market expectations of tariff exemptions, disrupted global bullion trade and triggered a sharp rally in US gold futures. Prices spiked to an all-time high of USD 3,534 per ounce as investors flocked to safe-haven assets and a widening premium emerged between US futures and global spot prices. In response to the market turmoil, the White House announced plans for an executive order confirming that gold bars will be exempt from such tariffs, in an effort to stabilize prices and restore normal trade flows.

▶ **World food prices at 2-year high on rising meat and edible oils, FAO says**

Global food commodity prices in July reached their highest level in over two years, with the FAO Food Price Index rising 1.6% from June to 130.1 points, driven by a surge in vegetable oils and record-high meat prices. The meat price index hit an all-time high of 127.3, fueled by strong beef and sheep meat demand from China and the US, while poultry prices rose on resumed Brazilian chicken imports and pig meat prices fell amid ample supply and weaker EU demand. Vegetable oil prices jumped 7.1% to a three-year high on stronger palm, soy, and sunflower oil demand, though rapeseed oil declined. In contrast, cereal prices fell to a near five-year low, rice prices dropped 1.8% on strong supply, dairy prices eased for the first time since April 2024, and sugar prices fell for the fifth month on higher production forecasts in Brazil and India.



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FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.17	USD/QAR	3.64
USD/JPY	147.73	EUR/QAR	4.25
GBP/USD	1.35	JPY/QAR	0.02
USD/CHF	0.81	GBP/QAR	4.90
USD/CAD	1.37	CHF/QAR	4.51
AUD/USD	0.65	CAD/QAR	2.65
NZD/USD	0.60	AUD/QAR	2.38
USD/INR	87.51	INR/QAR	0.04
USD/TRY	40.68	TRY/QAR	0.09
USD/ZAR	17.72	ZAR/QAR	0.21
USD/BRL	5.42	BRL/QAR	0.67

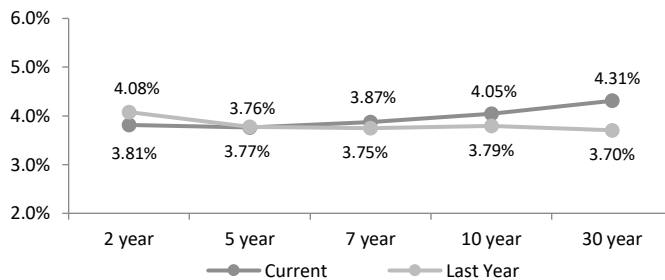
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	1.92	1.88	1.90	2.02	2.12
QIBOR	4.70	4.75	4.83	4.70	4.43
SAIBOR	4.95	4.84	5.66	5.37	5.21
EIBOR	4.26	4.47	4.37	4.19	4.13
BMIBOR	5.05	5.27	5.76	5.65	5.44
KIBOR	2.38	3.63	3.88	4.06	4.44

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Industries Qatar (For the period ended 6 months)	QSE	IQCD	7,300.3	28.09%	1,964.9	-26.56%
Zad Holding Co. (For the period ended 6 months)	QSE	ZHCD	686.9	2.70%	94.2	1.16%
National Metal Manufacturing And Casting Co.	SE	NMMCC	63.9	11.97%	-5.4	54.16%
Fitaihi Holding Group	SE	AHFCO	19.6	-10.62%	7.2	-9.93%
Saudi Vitrified Clay Pipes Co.	SE	SVCP	14.8	52.69%	-11.5	5.13%
Filling & Packing Materials Mfg. Co.	SE	FIPCO	66.1	8.01%	-11.5	-1145.45%
Al-Omran Industrial Trading Co.	SE	ALOMRAN	45.5	35.49%	3.0	397.82%
Al Yamamah Steel Industries Co.	SE	YAMAMAH	477.5	12.16%	15.4	138.45%
Arab Sea Information System Co.	SE	ARABSEA	10.0	31.84%	-3.6	54.37%
Artex Industrial Investment Co.	SE	ARTEX	116.9	3.83%	-3.0	67.15%
Al-Babtain Power And Telecommunication Co.	SE	ALBABTAIN	687.5	5.75%	97.7	79.93%

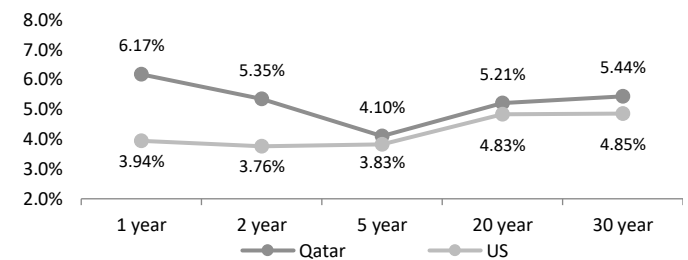
Note: Results were published on 7th August, all the numbers are in local currency.

FX Commentary

The US dollar traded with a generally firmer tone against most major currencies. It remained unchanged against the euro, holding steady at 1.17, and was also flat versus the Swiss franc at 0.81, indicating no significant shift in those pairs. However, the dollar strengthened notably against the Japanese yen, climbing 0.62 to reach 147.73, a gain of 0.42%, reflecting increased demand for the greenback in that pair. Modest gains were also recorded against the British pound and Canadian dollar, with GBP/USD edging down by 0.001 to 1.35 and USD/CAD rising by 0.001 to 1.37. Overall, the day's movement showed dollar resilience, particularly against the yen, while maintaining stability against the euro and Swiss franc.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	40.2	(15.6)	Turkey	276.6	(55.8)
UK	16.7	(3.7)	Egypt	480.3	(166.7)
Germany	8.1	(4.5)	Abu Dhabi	29.0	(9.3)
France	32.4	(5.9)	Bahrain	173.5	(57.8)
Italy	38.8	(15.9)	Dubai	55.7	(2.6)
Greece	42.0	(15.1)	Qatar	28.3	(8.8)
Japan	20.7	1.6	Saudi Arabia	60.7	(19.1)

Source: S&P Capital IQ



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QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	3.66	1.81	10.42	1.84	10.55	19.12	QNB
Qatar Islamic Bank	3.29	2.05	12.19	2.00	11.89	24.32	المصرف
Comm. Bank of Qatar	6.22	0.74	7.17	0.67	6.50	4.82	التجاري
Doha Bank	3.98	0.72	8.79	0.29	3.51	2.51	بنك الدوحة
Ahli Bank	6.70	1.34	10.45	0.36	2.79	3.73	الاهلي
Intl. Islamic Bank	4.43	1.74	13.22	0.86	6.49	11.30	الدولي
Rayan	4.12	0.94	14.68	0.17	2.59	2.43	الريان
Lesha Bank (QFC)	2.65	1.53	13.52	0.14	1.24	1.89	بنك لشا QFC
Dukhan Bank	4.33	1.44	14.12	0.26	2.56	3.70	بنك دخان
National Leasing	4.69	0.58	20.07	0.04	1.30	0.75	الإجارة
Dlala	0.00	1.13	H	0.00	0.96	1.09	دلالة
Qatar Oman	0.00	1.28	nm	nm	0.54	0.69	قطر وعمان
Inma	2.08	1.14	27.66	0.12	2.95	3.37	إنماء
Banks & Financial Services	3.94	1.52	10.91	0.77	5.56		البنوك والخدمات المالية
Zad Holding Company	4.85	2.76	19.87	0.73	5.23	14.43	زاد
Qatar German Co. Med	0.00	-5.63	nm	nm	-0.30	1.66	الطبية
Baladna	5.38	0.55	14.58	0.05	1.36	0.74	بلدنا
Salam International	0.00	1.18	14.88	0.10	1.23	1.45	السلام
Medicare	3.38	1.66	18.31	0.32	3.54	5.86	الرعاية
Cinema	2.72	1.27	41.93	0.06	2.04	2.58	السينما
Qatar Fuel	6.59	1.71	14.64	1.04	8.89	15.18	قطر للوقود
Widam	0.00	4.68	nm	nm	0.48	2.25	ودام
Mannai Corp.	4.11	2.90	15.70	0.39	2.10	6.08	مجمع المناعي
Al Meera	5.76	1.82	16.28	0.91	8.11	14.75	الميرة
Mekdam	0.00	1.80	10.94	0.26	1.55	2.80	مقدم
MEEZA QSTP	2.57	2.88	34.12	0.09	1.08	3.11	ميزة
Faleh	0.00	na	na	0.00	0.00	0.74	الفالح
Al Mahhar	5.07	1.36	11.26	0.21	1.74	2.37	Al Mahhar
Consumer Goods & Services	4.85	1.76	16.97	0.29	2.79		الخدمات والسلع الاستهلاكية
QAMCO	5.35	1.25	12.17	0.12	1.20	1.50	قامكو
Ind. Manf. Co.	5.10	0.62	8.86	0.29	4.11	2.55	التحويلية
National Cement Co.	7.83	0.77	16.47	0.21	4.48	3.45	الاسمنت
Industries Qatar	5.52	2.25	19.31	0.69	5.97	13.41	صناعات قطر
The Investors	8.48	0.65	11.64	0.13	2.34	1.53	المستثمرين
Electricity & Water	4.69	1.18	13.09	1.27	14.06	16.64	كهرباء وماء
Aamal	7.18	0.64	11.29	0.07	1.30	0.84	أعمال
Gulf International	5.06	1.50	8.08	0.42	2.24	3.36	الخليج الدولية
Mesaieed	4.14	1.07	24.35	0.06	1.29	1.38	مسيعيد
Estithmar Holding	2.33	2.57	21.83	0.18	1.52	3.91	استثمار القابضة
Industrials	5.07	1.56	16.76	0.24	2.54		الصناعات
Qatar Insurance	4.87	1.08	9.17	0.22	1.91	2.06	قطر
Doha Insurance Group	6.69	1.03	6.85	0.38	2.55	2.62	مجموعة الدوحة للتأمين
QLM	5.03	1.08	11.07	0.18	1.84	1.99	كيو إل إم
General Insurance	0.00	0.33	20.95	0.06	4.03	1.31	العامية
Alkhaleej Takaful	6.34	1.02	8.68	0.27	2.32	2.37	الخليج التكافلي
Islamic Insurance	5.82	2.44	9.97	0.86	3.53	8.59	الإسلامية
Beema	5.04	1.38	8.20	0.48	2.87	3.97	بيمه
Insurance	4.80	0.94	9.39	0.24	2.39		التأمين
United Dev. Company	5.31	0.32	8.58	0.12	3.24	1.04	المتحدة للتنمية
Barwa	6.39	0.49	8.85	0.32	5.70	2.82	بروة
Ezdan Holding	0.00	0.89	86.50	0.01	1.28	1.15	إزدان القابضة
Mazaya	0.00	0.66	nm	nm	0.98	0.65	مزايا
Real Estate	1.96	0.67	23.22	0.06	1.97		العقارات
Ooredoo	4.85	1.51	12.23	1.10	8.90	13.41	Ooredoo
Vodafone Qatar	5.04	2.06	15.81	0.15	1.15	2.38	فودافون قطر
Telecoms	4.88	1.59	12.78	0.56	4.50		الاتصالات
Qatar Navigation	3.58	7.23	10.90	1.03	1.55	11.18	الملاحة
Gulf warehousing Co	3.57	0.66	12.58	0.22	4.24	2.80	مخازن
Nakilat	2.90	2.02	16.01	0.30	2.38	4.82	ناقلات
Transportation	3.14	2.35	13.85	0.41	2.40		النقل
Exchange	4.15	1.43	12.93	0.37	3.34		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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